

PRESS RELEASE

16 November 2023

10th Middle East Insurance Industry Awards winners prove their mettle amid intense competition

Nineteen winners have been honoured as the Middle East Insurance Industry Awards (MIIA) celebrated its 10th anniversary on 16 November 2023 at Conrad Dubai, United Arab Emirates. The MIIA was launched in 2014 and has earned a reputation for a stringent judging process among peers in the industry. In the past 10 years, some 150 winners have had the honour to walk the red carpet to take the trophy.

This year's winners emerged top amid 160 entries for 19 categories. Candidates from some categories underwent intense 'meet the judges' interviews; a process introduced for the awards last year.

A new award category, MGA of the Year, was introduced to recognise their role amid developments in the insurance industry. The first winner of the Managing General Agent of the Year award was Arma Underwriting.

Zurich International Life won Life Insurance Company of the Year while the General Insurance Company of the Year award went to Bahrain National Insurance. The Health Insurance Company of the Year was awarded to Cigna Healthcare – Middle East and Africa. Nextcare was recognised as TPA of the Year.

Saudi Re was named General Reinsurer of the Year and RGA Middle East won top spot for Life Reinsurer of the Year. Takaful Company of the Year went to Abu Dhabi National Takaful.

Strategic Partner to the Industry went to Badri Management Consultancy, while Bahrain Institute of Banking and Finance won Educational and Training Initiative of the Year.

Sukoon Insurance was awarded Digital Transformation of the Year while the award for InsurTech of the Year went to Anoud Technologies.

There was stiff competition amongst the finalists. Broker of the Year went to Howden Insurance Brokers, Middle East and Africa while Reinsurance Broker of the Year was awarded to Chedid Re.

Norton Rose Fulbright (Middle East) won Law Firm of the Year.

The award for Corporate Risk Manager of the Year went to Mr Ahmed Khalfan Al Mansoori from ADNOC.

Chartered Insurance Institute's Ms Gaenor Jones was named the Woman Leader of the Year for forging strong relationships across the Middle East region to boost professional standards in the industry.

The Young Leader of the Year was awarded to HAYAH Insurance's Mr Mohamed Seghir for his passion for financial inclusion, Al-driven service delivery and industry disruption.

The prestigious Insurance Industry Leader of the Year award went to Misr Life Insurance's Dr Ahmed Abd El-Aziz for being one of the most successful and dedicated leaders in the industry.

The full list of the 10th MIIA winners is as follows:

Life Insurance Company of the YearZurich International Life

General Insurance Company of the Year Bahrain National Insurance

Health Insurance Company of the Year Cigna Healthcare – Middle East & Africa

TPA of the Year Nextcare

Takaful Company of the Year Abu Dhabi National Takaful Co.

Managing General Agent of the Year Arma Underwriting Limited

Educational and Training Initiative Bahrain Institute for Banking and Finance

of the Year (BIBF)

Digital Transformation of the Year Sukoon Insurance

InsurTech of the Year Anoud Technologies LLC

(Anoud Tech)

Strategic Partner to the Industry Badri Management Consultancy

Corporate Risk Manager of the Year Ahmed Khalfan Al Mansouri, ADNOC

Law Firm of the Year Norton Rose Fulbright (Middle East) LLP

Broker of the Year Howden Insurance Brokers Middle East and

Africa

Reinsurance Broker of the Year Chedid Re

Life Reinsurer of the Year RGA Reinsurance Company

Middle East Limited

General Reinsurer of the Year Saudi Reinsurance Company

Woman Leader of the Year Gaenor Jones,

Chartered Insurance Institute

Young Leader of the Year Mohamed Seghir, HAYAH Insurance

Insurance Industry Leader of the Year Dr Ahmed Abd El-Aziz,

Misr Life Insurance Company

The results were independently scrutineered by KPMG.

About Middle East Insurance Industry Awards (MIIA)

The MIIA, organised by Middle East Insurance Review and supported by DIFC, DIFC Insurance Association, FAIR, GAIF and Insurance Business Group is considered the premier awards of the MENA region with a set of clearly defined criteria and a transparent judging process.

A panel of 19 distinguished judges was involved in the assessment of the nominations this year. The results were audited independently by EY.

Sponsors this year include ACE Gallagher, AM Best, Chedid Re, GIG, Lloyd's, Marsh, Nextcare and RGA.

For more information on the Awards, please contact <u>julia@meinsurancereview.com</u> or <u>jennifer@meinsurancereview.com</u> or visit the <u>MEIR Awards Website</u>

Sponsors & Partners



































MEIR on Twitter | MEIR on Facebook | MEIR on Linkedin | MEIR on Youtube | MEIR on Slipcase

Ins Communications Pte Ltd., 103A Amoy Street, Singapore 069923. Tel: (65) 6224 5583, Fax: (65) 6224 1091

Copyright 2020 All rights reserved.